



Interim Report January 1 – June 30, 2006

Second quarter

- Net sales of continuing divisions in April–June increased by 6.5% from the comparative year and stood at EUR 102.8 million (EUR 96.5 million).
- Consolidated net sales decreased by 4%, compared with the second quarter of 2005.
- Operating profit excluding non-recurring items EUR 2.4 million was at the same level as in the comparative year (EUR 2.5 million).
- Operating profit after non-recurring items stood at EUR 2.5 million (EUR 3.6 million).
- Profit before taxes stood at EUR 2.7 million (EUR 3.2 million).
- Earnings per share stood at EUR 0.34 (EUR 0.40).
- Restructuring continued.
- Suomen Rehu Ltd acquired the remaining 17.5% of Mildola Oy's shares in April.
- An agreement was signed in June on the acquisition of the remaining Apetit Kala Oy's shares.

This interim report has been drawn up according to the IFRS recognition and valuation principles. Not all requirements of IAS standard 34, Interim Financial Reporting have been observed.

The information in the report is unaudited.

Key indicators, EUR million

	4-6/2006	4-6/2005
Net sales	102.8	107.5
Operating profit excluding non-recurring items	2.4	2.5
Operating profit after non-recurring items	2.5	3.6
Profit before taxes	2.7	3.2
Profit after taxes	2.0	2.4
Earnings per share, EUR	0.34	0.40

The net sales of the Food Division in April–June was EUR 30.0 million (EUR 38.5 million). The comparable net sales went up by 3%, if the effect of the terminated sugar sales (EUR 9.5 million) is eliminated from the net sales of the comparative period.

Because of a drop in the sales of the Apetit agricultural department, the net sales of the Apetit Frozen Foods business unit was lower than in the comparative period. Sales of retail products went up by about 2%, while the sales of the hotel, restaurant and catering sector

were about 4% higher than in the comparative period. Industrial sales and exports were below the levels of the comparative period. The highest growth was recorded in highly processed frozen food and potato. Sales of frozen vegetables under the Apetit brand also went well.

Apetit Kala's net sales rose by 17% from the comparative period. Net sales were boosted by higher volumes and increases in sales prices, which resulted from higher raw material prices. The focus was on consumer-packaged fish products. Shop-in-shop sales also showed strong growth.

The operating profit of the Food Division in April–June was EUR 0.2 million (EUR –0.2 million). Because of higher gross margins resulting from an increase in the share of Apetit brand products and cost cutting, the Apetit Frozen Foods business unit performed better than in the comparative period. Apetit Kala's performance was also better than that of the comparative period. The rapid growth in the prices of fish raw materials that started in spring continued during the second quarter and slowed down profit growth. The effect of sugar sales on the performance of the Food Division during the comparative period was EUR 0.4 million.

The net sales of the Feeds business was EUR 52.2 million (EUR 49.0 million). Excluding corporate acquisitions, feed sales were at the same level as in the comparative period.

The operating profit of the Feeds segment excluding non-recurring items was EUR 2.9 million (EUR 3.3 million) and after non-recurring items EUR 3.1 million (EUR 4.4 million). The profitability of feed sales suffered from a decrease in volumes particularly in cattle feeds. The lower volumes were mainly a result of a good harvest in Finland in 2005. Higher raw-material prices and competition for reduced volumes decreased unit margins in cattle, pig and poultry feeds. Due to productivity measures and a programme for reducing fixed costs, the profit of the Feeds segment remained at the level of the comparative period. The non-recurring expenses of EUR 0.2 million consist of reorganization provisions, and the non-recurring revenue of EUR 0.3 million (EUR 1.1 million) consist of the realization of the negative goodwill generated by the acquisition of Mildola shares.

The net sales of Grain Trading rose by 7%. The net sales during the second quarter totalled EUR 23.3 million (EUR 21.7 million). Grain Trading's volume rose from the comparative period in Finland, in exports and in third-country trade. Prices were also higher. The operating profit increased to EUR 0.4 million (EUR 0.3 million).

The Other Operations segment comprises operations that are common to the Group and unallocated to the segments. The segment's net sales were EUR 0.0 million (EUR 2.5 million). The sales of the subsequently sold Harviala Ltd and the Lännen Plant Systems business unit are included in the comparative period. The segment's operating loss was EUR 1.2 million (EUR 0.9 million), which was mainly caused by the absence of Harviala and by Group reorganization expenses.

Period under review January 1 – June 30, 2006

	1-6/2006	1-6/2005
Net sales	199.7	201.5
Operating profit excluding non-recurring items	3.1	2.1
Operating profit after non-recurring items	2.0	0.0
Profit/loss before taxes	3.7	-1.2
Profit/loss after taxes	2.5	-1.0
Earnings per share, EUR	0.37	-0.09

Net sales

Lännen Tehtaat's net sales in January-June totalled EUR 199.7 million (EUR 201.5 million). Mildola Oy, acquired in May, had an effect of EUR 15.0 million (EUR 4.6 million) on consolidated net sales. The effect of the terminated operations on the net sales of the comparison period was EUR 21.0 million.

The net sales of the Food Division totalled EUR 56.2 million (EUR 70.5 million). The comparable net sales of the Food Division increased by slightly under 6%, if the effect of the terminated sugar sales, EUR 17.3 million, is eliminated from the figures of the comparative period. Apetit Kala's net sales rose due to an increase in sales volumes and in sales prices. The net sales of Apetit Frozen Foods business unit were slightly lower than in the comparative year, which was due mainly to a reduction in the sales of the agricultural department. The net sales of retail products went up by 2%. Sales of ready-made frozen foods, pizzas and frozen potato products increased on the previous year and sales of frozen vegetables sold under own product brand also went well. Sales of jam and marmalade went down. Sales of the hotel, restaurant and catering sector and exports increased from the comparative year. Industrial sales were below the comparative period as domestic production lost ground to imports.

The net sales of the Feeds business in January-June totalled EUR 105.1 million (EUR 93.0 million). The effect of corporate acquisitions on the growth in the segment's net sales was EUR 10.4 million.

Net sales of Grain Trading rose by 8% to EUR 44.7 million (EUR 41.4 million).

The net sales of the Other Operations segment in January-June was EUR 0.0 million (EUR 4.3 million). The net sales of the comparative period were mostly net sales of the Lännen Plant Systems business unit and Harviala Ltd.

Profit/loss

Lännen Tehtaat's operating profit excluding non-recurring items in January-June was EUR 3.1 million (EUR 2.1 million). The net impact of non-recurring items in the period under review was EUR -1.1 million (EUR -2.1 million). The loss in non-recurring items, EUR -1.4 million, constituted provisions made for reductions in personnel totalling EUR -0.8 million and the loss incurred in selling the shares in Harviala Ltd totalling EUR -0.6 million. The revenue in non-recurring items, EUR 0.3 million, came from the realization of the negative goodwill generated by the purchase of Mildola shares in the second quarter.

The operating loss of the Food Division was EUR -0.3 million (EUR -1.4 million). The performance of the Apetit Frozen Foods business unit improved due to enhanced cost-efficiency. The performance of Apetit Kala improved due to increased net sales and productivity measures. The effect of the terminated sugar sales on the operating profit of the Food Division in the comparative period was EUR 0.7 million.

The operating profit before non-recurring items of the Feeds segment in January-June was EUR 5.0 million (EUR 4.8 million) and after non-recurring items EUR 4.6 million (EUR 2.7 million).

The operating profit of Grain Trading increased to EUR 0.8 million (EUR 0.4 million). Derivative financial instruments to which hedge accounting could not be applied had an adverse effect of EUR 0.2 million on the result in the comparative period.

The operating loss of the Other Operations segment was EUR -3.1 million (EUR -1.8 million). The main constituent of the loss in the period under review is non-recurring expenses of EUR 0.6 million caused by the sale of the shares in Harviala Ltd in the first quarter. The performance was also negatively affected by Group restructuring costs. Measures to improve efficiency introduced late last year brought about a marked improvement in the cost-effectiveness of Other Operations.

Consolidated net financial income totalled EUR 1.9 million (expenses EUR -0.5 million). The financial income includes the profit on sales of shares not related to business activities, totalling about EUR 2.5 million. The Group's share in the profit/loss of associated companies was EUR -0.2 million (EUR -0.7 million).

The consolidated operating profit before taxes was EUR 3.7 million (loss EUR 1.2 million) and after taxes EUR 2.5 million (loss EUR 1.0 million).

Financing and cash flow

The Group's financing situation and liquidity remained good. The cash flow from operations after interest and taxes stood at EUR 9.6 million (EUR 6.9 million). This increase is mainly the result of variations in the working capital. The net cash flow from investment was EUR 0.1 million (EUR -2.8 million). Dividends paid totalled EUR 4.6 million (EUR 4.2 million).

At the end of the period under review, the Group had interest-bearing liabilities amounting to EUR 40.5 million (EUR 50.0 million) and liquid assets of EUR 10.9 million (EUR 10.1 million). Net interest-bearing liabilities totalled EUR 29.6 million (EUR 39.9 million). The consolidated balance sheet total was EUR 201.2 million (EUR 210.2 million) and the equity ratio 55.3% (49.0%). Commercial papers issued for the Group's short-term financing stood at EUR 19.0 million (EUR 21.0 million). There was EUR 18.0 million (EUR 18.0 million) in unused credit limits.

Investments, divestments and changes in the Group structure

The gross investment in non-current assets in January-June excluding corporate acquisitions was EUR 2.8 million (EUR 1.6 million). A further EUR 1.5 million (EUR 4.1 million) was used in the acquisition of shares in subsidiaries and joint ventures.

Investment by the Food Division excluding corporate acquisitions totalled EUR 0.6 million, and investment by the Feeds segment excluding corporate acquisitions EUR 2.2 million. In the Food Division, the most important investment was the new packaging line for Apetit Frozen Foods. In the Feeds segment, the most significant investments were associated with the extension of the Lännen Rehu factory at Säskylä, a loading station for bulk feed at Suomen Rehu's Seinäjoki factory and the extension and renovation of the Baltic Feed factory in Latvia. Other investment concerned mainly productivity and replacements.

The Group sold its investments in shares of other listed companies and other shares outside its business. The sales profits of EUR 2.5 million realized from these sales have been entered under financial income.

ZAO Scandic Feed, a joint venture company owned equally by Lännen Tehtaat and Raisio, has concluded an agreement on the acquisition of the majority of shares in the ZAO Tosno Feed Factory, which produces and markets feeds. The factory is situated near St Petersburg in Russia. Russian competition authorities have approved the sale, and the transaction is expected to be completed during the autumn.

Suomen Rehu Ltd's Latvian subsidiary, SIA Baltic Feed, established a subsidiary in Lithuania. The new company, UAB Baltijos Pasarai, has begun the direct sale of feeds in Lithuania.

In April, Suomen Rehu Ltd acquired a 17.5% minority share in Mildola Oy. After this transaction, Mildola Oy became wholly owned by the Group. In its minority acquisitions, Lännen Tehtaat applies what is called the parent company model in which minority acquisitions generate goodwill, profits or losses. In connection with the acquisition of a minority shareholding in Mildola Oy, Lännen Tehtaat entered a negative goodwill of EUR 0.3 million for the second quarter.

At the end of March, Lännen Tehtaat plc sold its shares in Harviala Ltd to Saarioisten Taimistot Oy. The Group entered a loss of EUR 0.6 million from this sale. Harviala Ltd was included in the consolidated profit and loss account until the end of February.

Important events after the review period

In an agreement between Lännen Tehtaat plc and Antti Räsänen in June, Antti Räsänen's 49 percent holding in Apetit Kala Oy was purchased by Lännen Tehtaat plc. The agreement was put into effect in July, after competition authorities had given their approval. The sales price was EUR 1.5 million. Following the sales agreement, Apetit Kala Oy became wholly owned by Lännen Tehtaat plc.

Board of Directors' authorizations

The Annual General Meeting authorized the Board of Directors to raise the share capital by new share issues and/or to issue a convertible bond. The authorizations are valid until March 29, 2007. In a new share issue and/or an issue through a convertible bond, the share capital can be raised by a maximum total of EUR 1,263,514.00 in such a way that a maximum of 631,757 shares with a nominal value of EUR 2.00 are offered for subscription.

The Board of Directors was authorized to diverge from the shareholders' pre-emptive subscription right to new shares and/or to convertible bonds if the company's financial status so requires. The authorization also covers the right to decide on the subscription prices, those entitled to subscribe shares, subscription terms, terms concerning a convertible bond and other terms and aspects related to a new share issue and/or issue of a convertible bond.

The Board of Directors was also authorized to decide on the surrender of the company's own shares. The authorization concerns the 65,000 company shares acquired using the authorization granted by the AGM on April 5, 2001. The Board is authorized to decide to whom and in what order the company's own shares are surrendered. The shares can be surrendered in one or more tranche. The Board may decide to surrender the Company's own shares other than in proportion to the pre-emptive right of shareholders.

So far the Board has not used the authorization granted by the Annual General Meeting to increase the share capital or surrender the company's own shares.

Shares

During the period under review 945,386 (1,775,753) company shares were traded on the Stock Exchange, i.e. 15.0 (28.1) % of the total stock. The highest share price was EUR 24.19 (EUR 13.70) and the lowest EUR 15.26 (EUR 11.71). The share turnover for the period totalled EUR 18.7 million (EUR 23.3 million). The market capitalization on June 30, 2006 stood at EUR 122.9 million (EUR 83.7 million).

Personnel and organization

The average number of personnel during the period under review was 947 (1,006) of which 37 (29) worked outside Finland. The figure decreased in the Food Division and Other Operations segment. In the Feeds segment it increased, mainly as a result of corporate acquisitions. Erkki Lepistö was appointed President of Suomen Rehu Ltd as of July 1, 2006.

Seasonality of operations

The transfer to IFRS reporting has had a major impact on the accrual of Lännen Tehtaat's profits over the financial year. As a result of seasonal production and valuation of inventories in accordance with IAS 2, most of the Group's annual profit accrues during the final quarter.

Because of the harvest production, the seasonal nature of the operations features most strongly in the Food Division and in the operations of the associated company Sucros. There is also some seasonal fluctuation in the Feeds segment.

Most of Apetit Kala's products are sold during festive holidays. The year's profits are largely determined by the success of Christmas sales.

There is quarterly fluctuation in Grain Trading's volumes and prices, depending on supply and demand and on grain prices on different markets. Grain Trading accounts for 20-25% of the Lännen Tehtaat's consolidated net sales. Fluctuations in its net sales have a considerable impact on the entire Group's net sales.

Prospects for the end of the year

The Food Division's net sales will fall from last year because of the absence of sugar sales. The net sales of the continuing food business operations will increase and the financial performance will improve significantly due to higher cost-effectiveness in Apetit Frozen Foods and strong growth in Apetit Kala.

In connection with the acquisition of a minority shareholding in Apetit Kala in July, the Group will enter a non-recurring profit resulting from the negative goodwill of EUR 0.4 million in the third quarter.

In autumn 2005, the Group launched a study on how it can expand its food business in Finland and the northern parts of the Baltic Rim. The work continues.

The net sales of the Feeds business will grow, mostly because of the acquisition of Mildola. The demand for industrial feeds is still lower than in the previous year but is expected to grow during the autumn if, as expected, the grain and silage harvests are below normal. Despite lower volumes and profit margins, the Group's operating profit for 2006 is expected to be at the same level as in 2005 (excluding non-recurring items). The improvement will result from cutting of fixed costs and productivity measures.

The Feeds segment is continuing its investment by extending and modernizing the SIA Baltic Feed's factory in Latvia. Russian competition authorities have given their approval for the acquisition of the Tosno feed plant by the joint venture company ZAO Scandic Feed and the deal is expected to be finalized in autumn. The closure of the feed factory in Vaasa and the transfer of production to other factories will take place in stages during the summer.

Grain Trading's net sales are expected to be around EUR 100 million and it should post a slightly better financial performance than in 2005.

Consolidated net sales are expected to exceed EUR 400 million though they will remain below last year's figures because of the termination of the sugar sales. The operating profit for the entire year excluding non-recurring items is expected to be slightly better than in 2005. The improvements will result from a better performance in the fish business, productivity measures and higher cost-effectiveness.

Because of the seasonal nature of grain trade and the termination of sugar sales, the net sales in the third quarter are expected to be lower than in the comparative period. As a result, consolidated financial performance excluding non-recurring items is expected to be weaker than in the third quarter of 2005.

Säkylä, August 10, 2006

LÄNNEN TEHTAAT PLC
Board of Directors

CONSOLIDATED INCOME STATEMENT

EUR million	4-6/2006 3 mths	4-6/2005 3 mths	1-6/2006 6 mths	1-6/2005 6 mths	1-12/2005 12 mths
Net sales	102.8	107.5	199.7	201.5	433.0
Other operating income	1.1	1.6	1.8	2.2	10.9
Operating expenses	-99.4	-103.5	-195.4	-196.9	-416.3
Depreciation	-2.0	-2.0	-4.1	-4.1	-8.3
Impairments	-	-	-	-2.7	-3.0
Operating profit	2.5	3.6	2.0	0.0	16.3
Financial income and expenses	-0.1	-0.2	1.9	-0.5	-1.2
Share of profit of associate companies	0.2	-0.2	-0.2	-0.7	-0.1
Profit / loss before taxes	2.7	3.2	3.7	-1.2	14.9
Income taxes	-0.6	-0.8	-1.3	0.2	-3.5
Profit / loss for the financial period	2.0	2.4	2.5	-1.0	11.4
The income taxes are based on the result for the period.					
Attributable to:					
Equity holders of the parent	2.1	2.5	2.3	-0.6	11.3
Minority interests	-0.1	-0.1	0.1	-0.4	0.1
Earnings per share, EUR	0.34	0.40	0.37	-0.09	1.81
Diluted earnings per share, EUR	0.34	0.40	0.37	-0.09	1.81

NET SALES BY BUSINESS SEGMENT

EUR million	4-6/2006 3 mths	4-6/2005 3 mths	1-6/2006 6 mths	1-6/2005 6 mths	1-12/2005 12 mths
Food Division	30.0	38.5	56.2	70.5	149.5
Feed Segment	52.2	49.0	105.1	93.0	205.1
Grain Trading Segment	23.3	21.7	44.7	41.4	86.6
Other operations segment	0.0	2.5	0.0	4.3	7.1
Intra-group sales	-2.7	-4.3	-6.4	-7.7	-15.3
Consolidated	102.8	107.5	199.7	201.5	433.0

OPERATING PROFIT/LOSS BY BUSINESS SEGMENT

EUR million	4-6/2006 3 mths	4-6/2005 3 mths	1-6/2006 6 mths	1-6/2005 6 mths	1-12/2005 12 mths
Food Division	0.2	-0.2	-0.3	-1.4	9.6
Feed Segment	3.1	4.4	4.6	2.8	9.4
Grain Trading Segment	0.4	0.3	0.8	0.4	1.4
Other operations segment	-1.2	-0.9	-3.1	-1.8	-4.1
Consolidated	2.5	3.6	2.0	0.0	16.3

NET SALES BY GEOGRAPHICAL SEGMENT

EUR million	4-6/2006 3 mths	4-6/2005 3 mths	1-6/2006 6 mths	1-6/2005 6 mths	1-12/2005 12 mths
Finland	86.9	95.1	169.1	178.3	382.8
Other EU member states	6.2	6.1	17.3	13.7	34.2
Other countries	9.6	6.3	13.3	9.5	16.0
Consolidated	102.8	107.5	199.7	201.5	433.0

CONSOLIDATED BALANCE SHEET

EUR million	June 30, 2006	June 30, 2005	Dec 31, 2005
ASSETS			
Non-current assets			
Tangible assets	71.0	71.1	72.2
Goodwill	17.4	17.4	17.4
Other intangible assets	1.6	2.1	1.7
Investment in associated companies	21.3	21.7	21.3
Available-for-sale investments	0.3	2.8	3.2
Receivables	5.7	0.6	6.9
Deferred tax assets	1.0	3.3	1.3
	<u>118.3</u>	<u>119.0</u>	<u>123.9</u>
Current assets			
Inventories	37.1	45.3	54.5
Receivables	34.9	35.8	42.5
Cash and cash equivalents	10.9	10.1	11.2
	<u>83.0</u>	<u>91.2</u>	<u>108.2</u>
Total assets	<u><u>201.2</u></u>	<u><u>210.2</u></u>	<u><u>232.2</u></u>
EQUITY AND LIABILITIES			
Equity attributable to the equity holders of the parent	108.8	99.7	112.4
Minority interests	2.3	3.2	3.7
Total equity	<u>111.1</u>	<u>102.9</u>	<u>116.1</u>
Non-current liabilities			
Long-term borrowings	10.6	18.6	16.0
Deferred tax liabilities	6.7	7.7	7.4
Non-current provisions	0.9	1.0	0.9
Non-current liabilities total	<u>18.2</u>	<u>27.3</u>	<u>24.3</u>
Current liabilities			
Trade payables and other liabilities	41.0	47.6	60.9
Short-term borrowings	29.9	31.4	29.9
Current provisions	0.9	1.0	0.9
Current liabilities total	<u>71.9</u>	<u>80.0</u>	<u>91.7</u>
Liabilities total	<u>90.1</u>	<u>107.3</u>	<u>116.1</u>
Total equity and liabilities	<u><u>201.2</u></u>	<u><u>210.2</u></u>	<u><u>232.2</u></u>

CONSOLIDATED CASH FLOW STATEMENT

EUR million	1-6/2006 6 mths	1-6/2005 6 mths	1-12/2005 12 mths
Cash flows from operating activities	9.6	6.9	17.8
Cash flows from investing activities	0.1	-2.8	-8.0
Cash flows from financing activities			
Change in net debt	-5.4	-0.2	-4.5
Dividends paid	-4.6	-4.1	-4.1
Net increase/decrease in cash and cash equivalents	-0.3	-0.1	1.0
Cash and cash equivalents at beginning of the period	10.9	10.2	10.2
Cash and cash equivalents at end of the period	11.2	10.1	11.2

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to equity holders of the parent company

EUR million	Share capital	Share premium account	Net unrealised gains	Other reserves	Translation differences	Retained earnings	Total	Minority	Shareholders'
								interests	equity total
Equity at Jan. 1, 2005	12.6	23.4	1.1	7.3	-0.3	60.2	104.3	2.5	106.8
Available-for-sale investments:									
Gains/losses from fair value measurement			0.2				0.2		0.2
Cash flow hedges:									
Gains/losses recorded in equity			-0.2				-0.2		-0.2
Taxes related to items entered into equity and removed from equity			-				-		-
Translation differences					0.1		0.1		0.1
Dividend distribution						-4.2	-4.2	-0.2	-4.4
Other changes							0.0	1.3	1.3
Profit / loss for the period						-0.6	-0.6	-0.4	-1.0
Equity at June 30, 2005	12.6	23.4	1.1	7.3	-0.2	55.6	99.7	3.2	102.9
Equity at Jan. 1, 2006	12.6	23.4	1.9	7.3	-0.2	67.5	112.4	3.7	116.1
Available-for-sale investments:									
Gains/losses from fair value measurement			-2.1				-2.1		-2.1
Cash flow hedges:									
Gains/losses recorded in equity			0.6				0.6		0.6
Taxes related to items entered into equity and removed from equity			0.4				0.4		0.4
Translation differences					0.0		0.0		0.0
Dividend distribution						-4.6	-4.6		-4.6
Acquisitions of minority interests							0.0	-1.5	-1.5
Other changes						-0.2	-0.2		-0.2
Profit / loss for the period						2.4	2.4	0.1	2.5
Equity at June 30, 2006	12.6	23.4	0.8	7.3	-0.2	65.1	108.8	2.3	111.1

KEY INDICATORS

June 30, June 30, Dec 31,
2006 2005 2005

Shareholders' equity per share, EUR	17.77	16.46	18.56
Equity ratio, %	55.3 %	49.0 %	50.0 %
Gearing, %	26.6 %	38.7 %	29.9 %
Investments, EUR million	4.3	5.7	11.7
Average number of personnel	947	1006	1033
Average number of shares , 1 000	6,253	6,253	6,253

CONTINGENT LIABILITIES

June 30, June 30, Dec 31,
2006 2005 2005

EUR million			
Mortgages given for debts:			
Real estate mortgages	40.7	40.7	40.7
Corporate mortgages	51.4	51.4	51.4
Shares pledged	3.6	3.6	3.6
Other securities given for own commitments:			
Real estate mortgages	0.0	0.2	0.1
Pledges	0.0	0.0	0.0
Leasing liabilities	1.1	0.9	1.3
Non-cancellable other leases, minimum lease payments	1.9	2.3	2.1
Contingent liabilities for own commitments:			
Repurchasing commitments	0.1	0.2	0.1
Other commitments		0.0	
Contingent liabilities on behalf of the associate companies:			
Repurchasing commitments	0.1	0.2	0.1
Other contingent liabilities:			
Redemption liability of leased buildings	-	2.5	-

OUTSTANDING VALUES OF DERIVATIVE INSTRUMENTS

Forward currency contracts	0.4	2.0	1.5
Commodity derivative instruments	3.5	3.4	5.0
Interest rate swaps	25.0	25.0	25.0

The data in this interim report have not been audited.